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Auditor's Report & Financial Statements
Of
GBB Power Limited
For the Year Ended June 30, 2026

KAZI ZAHIR KHAN & Co.
Chartered Accountants

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কাজী জহির খান এন্ড কোং
KAZI ZAHIR KHAN & Co.
Chartered Accountants
In Practice Since 1980

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Independent Auditor's Report
To
The Shareholders of GBB Power Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements comprising the audited consolidated and separate financial statements of GBB Power Limited and subsidiary GBB Tea Estate Limited (the Group), which comprise the consolidated and separate Statement of Financial Position as at 30 June 2026, the consolidated and separate Statement of Profit or Loss and Other Comprehensive Income, the consolidated and separate Statement of Changes in Equity and the consolidated and separate Statement of Cash Flows for the year then ended June 30, 2026 and notes to the consolidated and separate Statement of Financial Position, comprising material accounting policies and other explanatory information.

In our opinion, the accompanying Financial Statements give a true and fair view of the Financial Position of the company as at 30 June 2026, its Financial Performance and its Cash Flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Opinion

We conduct our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) By Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Relating to Going Concern

We draw attention to Note "B" to the financial statements, which describes events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Specifically, the joint venture agreement expired on June 17, 2023, no revenue has been generated, and production remains suspended (Note 33.00) Furthermore, management suspended depreciation on Property, Plant, and Equipment (Plant & Machinery and Tools & Equipment) and applied a zero percent (0%) rate (Note 5.00) to these idle assets, contrary to paragraph 55 of IAS 16. Management must also ensure adequate disclosure of material information regarding idle assets in the notes to the financial statements, in accordance with applicable disclosure requirements under IAS 16, paragraph 79.

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Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters for each matter below; our description of how our Audit addressed the matters is provided in that context.

Risk	Our response to the risk
Our response to the risk	
Inventory (Note No.: 19.00) The Inventory of taka 43,539,003.00 as at 30 June 2026 is held in the power plant at Bogura. Inventories are carried at the lower of cost and net realizable value. As a result, the Directors apply judgment in determining the appropriate values for slow-moving or obsolete items. Inventories are maintained by manual interface inputs; there is a risk that inappropriate management override and/or error may occur.	We challenged the appropriateness of management's assumptions applied in calculating the value of the inventory provisions by: ➢ evaluating the design and implementation of key inventory controls operating across the company; ➢ consider inventory counts report from management and reconciling the count results to the inventory listings to test completeness of data; ➢ comparing Net Realizable Value obtained through a detailed review of sales after the year-end to the cost price of a sample of inventories and comparing it to the associated provision to assess whether inventory provisions are complete; ➢ reviewing historical accuracy of inventory provisioning and level of write-offs during the year; and
Impairment of Property, Plant and Equipment (Note No.: 17.00) The carrying value of the PPE is Taka 1,097,225,395.00 as at 30 June 2026. The economic climate and levels of competition remain challenging for the company. There is a risk that the impairment charge may be misstated. The details description of fixed assets register not maintained historically but ledger details align to the acquisition of Property, Plant and Equipment. Determining the level of impairment involves forecasting and discounting future cash flows and estimating recoverable amounts, which are inherently uncertain. This is one of the key judgmental areas that our audit has concentrated on. Inherently uncertain. This is one of the key judgmental areas our audit has concentrated on.	Our audit procedures included, among other things, considering the impairment risk associated with the following different types of assets: ➢ We critically assessed and challenged the company's impairment model. This included consideration of discounted cash flow forecasts. ➢ We have also considered the adequacy of the company's disclosures about the degree of estimation involved in determining the amount of impairment and the sensitivity to key assumptions involved.

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Emphasis of Matters

1. We also draw attention to the statutory audit report of the subsidiary company, GBB Tea Estate Limited (a subsidiary of GBB Power Limited), which was audited by MABS & J Partners, Chartered Accountants."
2. Unrealized gains or losses have historically been recognized directly in retained earnings.

Other Information

Management is responsible for the other information. The other information comprises all of the information included in the Annual Report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If. based on the work we have performed; we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with IFRSs, The Companies Act 1994, The Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the management to ensure effective internal audit, internal control and risk management functions of the company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the company's financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 2020, and relevant notifications issued by the Bangladesh Securities and Exchange Commission, we also report, except for the Material Uncertainty Relating to Going Concern & Emphasis of Matter Paragraph, that:

a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;

c) The statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and

d) The expenditure incurred was for the purposes of the Company's business.

Kazi Zahir Khan & Co.
Chartered Accountants
FRC Registration No. CAF-001-116

Place: Dhaka
Dated: 28 OCT 2026
DVC: 2610281483AS484746

Mohammed Alamgir Kabir FCA
Enrolment No.: 1483
Partner

Head Office:
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GBB Power Limited

Consolidated Statement of Financial Position

As at 30 June 2026

Particulars	Notes	Amount in Taka	
		30 June 2026	30 June 2025
ASSETS:			
Non-Current Assets		**1,097,225,395**	**1,103,003,956**
Property, Plant and Equipment	17.00 (a)	1,097,225,395	1,103,003,956
Investment	18.00 (a)	**108,990,443**	**43,500,215**
Current Assets		**984,490,707**	**1,006,252,741**
Inventories	19.00	43,539,003	44,910,154
Accounts Receivable	20.00	30,429,239	30,429,239
Advances, Deposits and Prepayments	21.00 (a)	248,249,945	232,735,370
Investment in FDR	22.00 (a)	636,683,603	689,994,107
Cash and Cash Equivalents	23.00 (a)	25,588,917	8,183,871
TOTAL ASSETS		**2,190,706,545**	**2,152,756,912**
EQUITY & LIABILITIES:			
Shareholders' Equity		**2,097,920,898**	**2,067,359,300**
Share Capital	24.01	1,018,035,480	1,018,035,480
Share Premium	25.00	866,550,000	866,550,000
Retained Earnings	26.00(a)	208,553,311	177,848,797
Non-Controlling Interest	27.00	4,782,107	4,925,023
Current Liabilities		**92,785,647**	**85,397,612**
Accounts Payable	28.00 (a)	11,180,060	11,448,275
Sundry Creditors	29.00	44,071	156,622
Accrued Expenses	30.00	2,579,682	4,145,503
Payable for WPPF and Welfare fund	31.00	1,854,330	9,560,201
Unclaimed Dividend	32.00	513,566	1,082,825
Provision for Income Tax	38.00 (a)	76,613,937	59,004,185
TOTAL EQUITY & LIABILITIES		**2,190,706,545**	**2,152,756,912**
Net Asset Value (NAV) Per Share	40.00 (a)	**20.61**	**20.31**

The annexed notes(1.00-53.00) form an integral part of these financial statements.

Managing Director **Director** **Chief Financial Officer** **Company Secretary**

Signed in terms of our report of even date.

Kazi Zahir Khan & Co.
Chartered Accountants
FRC registration # CAF-001-116

Mohammed Alamgir Kabir FCA
Partner
Enrollment No: 1483

Place : Dhaka
Dated: 28 OCT 2026
DVC: 2610281483AS484746

KAZI ZAHIR KHAN & CO. Dhaka-1000 Chartered Accountants

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GBB Power Limited

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2026

Particulars	Notes	Amount in Taka	
		30 June 2026	30 June 2025
Turnover	33.00	-	-
Cost of Energy Sold	34.00	(28,219,362)	(26,320,839)
Gross Loss		**(28,219,362)**	**(26,320,839)**
Operating Expense		**(24,115,768)**	**(25,143,997)**
Administrative, Financial and Other Expenses	35.00 (a)	(24,115,768)	(25,143,997)
Net Loss Before Other Income & W.P.P.F		**(52,335,130)**	**(51,464,836)**
Other Income	36.00 (a)	78,386,625	82,388,898
Net Loss Before Charging (WPP) and Welfare Fund		**26,051,495**	**30,924,061**
Contribution to WPPF and Welfare Fund		(1,251,950)	(1,471,537)
Net Profit/(Loss) Before Tax		**24,799,545**	**29,452,524**
Income Tax Expense	39.00 (a)	(17,609,752)	(18,488,278)
Net Profit/(Loss) After Tax		**7,189,793**	**10,964,247**
Less: Unrealized loss/ (gain) on Investment of Marketable	18.02.01	(26,547,804)	7,423,186
Total Comprensive Income		**33,737,597**	**3,541,061**
Loss Attributable to:			
Shareholders of the Parent Company		7,203,128	10,957,590
Non-Controlling Interest	27.00	(13,336)	6,657
		7,189,793	**10,964,247**
Earnings Per Share (EPS)	37.00 (a)	**0.07**	**0.11**

The annexed notes(1.00-53.00) form an integral part of these financial statements.

Managing Director | Director | Chief Financial Officer | Company Secretary

Kazi Zahir Khan & Co.
Chartered Accountants
FRC registration # CAF-001-116

Mohammed Alamgir Kabir FCA
Partner
Enrollment No: 1483

Place : Dhaka
Dated: 28 OCT 2026
DVC: 2610281483AS484746

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GBB Power Limited

Consolidated Statement of Changes in Equity

For the year ended 30 June 2026

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Non Controlling Interest	Total
Opening Balance	1,018,035,480	866,550,000	177,848,797	4,925,024	2,067,359,301
Net Profit for Year 2024-2025	-	-	7,203,128	(13,336)	7,189,793
Unrealized loss	-	-	26,547,804	-	26,547,804
Land Value Adjustment as per Civil Court, Panchagorh Civil Case No. 26 (Deed No. 2483/21), Civil Case No. 211 (Deed No. 3821), Civil Case No. 216 (Deed No. 6100/23 and Deed No. 2484/21)			(3,046,419)	(129,581)	(3,176,000)
Adjustment as per Tax Demand for FY 2019-2020	-	-		-	-
Balance as at 30 June 2026	**1,018,035,480**	**866,550,000**	**208,553,311**	**4,782,107**	**2,097,920,898**

For the year ended 30 June 2025

Particulars	Share Capital	Share Premium	Retained Earnings	Non Controlling Interest	Total
Opening Balance	**1,018,035,480**	**866,550,000**	**174,339,120**	**4,918,367**	**2,063,842,967**
Net Loss for Year 2023-2024	-	-	10,957,590	6,657	10,964,247
Unrealized loss	-	-	(7,423,186)	-	(7,423,186)
Income Tax Expense Previous 3 Years	-	-	(24,727)	-	(24,727)
Balance as at 30 June 2025	**1,018,035,480**	**866,550,000**	**177,848,797**	**4,925,024**	**2,067,359,300**

The annexed notes(1.00-53.00) form an integral part of these financial statements.

Managing Director | Director | Chief Financial Officer | Company Secretary

KAZI ZAHIR KHAN & CO. Chartered Accountants

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GBB Power Limited

Consolidated Statement of Cash Flows
For the year ended 30 June 2026

Particulars		Amount in Taka	
		30 June 2026	30 June 2025
Cash Flows from Operating Activities:			
Collections from Turnover and others Income		78,386,626	82,388,898
Payment for Cost and Expenses		(54,274,313)	(43,902,883)
Financial Expenses		(1,732,825)	(1,353,779)
Income Tax Deducted at Source		(15,677,302)	(16,474,185)
A. Net Cash Provided from Operating Activities		**6,702,186**	**20,658,051**
Cash Flows from Investing Activities:			
Acquisition of Property, Plant and Equipment		(3,095,961)	(3,480,993)
Investment In FDR		53,310,504	(36,055,616)
Investment In Share		(38,942,424)	-
B. Net Cash Provided in Investing Activities		**11,272,119**	**(39,536,609)**
Cash Flows from Financing Activities:			
Dividend / Fraction Share Dividend paid		(569,259)	(849,997)
C. Net Cash Used from Financing Activities		**(569,259)**	**(849,997)**
D. Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		17,405,046	(19,728,556)
E. Cash and Cash Equivalents at the Beginning of the Year		8,183,871	27,912,427
F. Cash and Cash Equivalents at the End of the Year		**25,588,917**	**8,183,871**
Net Operating Cash Flow Per Share	**41.00(a)**	**0.07**	**0.20**

The annexed notes(1.00-53.00) form an integral part of these financial statements.

Managing Director | Director | Chief Financial Officer | Company Secretary

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GBB Power Limited

Statement of Financial Position
As at 30 June 2026

Particulars	Notes	Amount in Taka	
		30 June 2026	30 June 2025
ASSETS :			
Non-current Assets		**978,879,720**	**984,370,515**
Property, Plant and Equipment	17.00	978,879,720	984,370,515
Investment	18.00	**228,890,443**	**163,400,215**
Current Assets		**981,337,980**	**999,704,112**
Inventories	19.00	43,539,003	44,910,154
Accounts Receivable	20.00	30,429,239	30,429,239
Advance, Deposit and Prepayments	21.00	247,669,510	232,193,983
Investment in FDR	22.00	636,683,603	684,628,421
Cash and Cash Equivalents	23.00	23,016,625	7,542,316
TOTAL ASSETS		**2,189,108,143**	**2,147,474,842**
EQUITY & LIABILITIES:			
Shareholders' Equity		**2,097,962,054**	**2,063,897,605**
Share Capital	24.01	1,018,035,480	1,018,035,480
Share Premium	25.00	866,550,000	866,550,000
Retained Earnings	26.00	213,376,574	179,312,125
Current Liabilities		**91,146,089**	**83,577,236**
Accounts Payable	28.00	10,033,959	10,033,959
Sundry Creditors	29.00	44,071	156,622
Accrued Expenses	30.00	2,579,682	4,145,503
Workers Profit Participation and Welfare Fund	31.00	1,854,330	9,560,201
Unclaimed Dividend	32.00	513,566	1,082,825
Provision for Income Tax	38.00	76,120,479	58,598,126
TOTAL EQUITY & LIABILITIES		**2,189,108,143**	**2,147,474,842**
Net Asset Value (NAV) Per Share	40.00	**20.61**	**20.27**

The annexed notes(1.00-53.00) form an integral part of these financial statements.

Managing Director **Director** **Chief Financial Officer** **Company Secretary**

Signed in terms of our report of even date.

Kazi Zahir Khan & Co.
Chartered Accountants
FRC registration # CAF-001-116

Place : Dhaka
Dated: 28 OCT 2026
DVC: 2610281483AS484746

KAZI ZAHIR KHAN & CO. Dhaka-1000 Chartered Accountants

Mohammed Alamgir Kabir FCA
Partner
Enrollment No: 1483

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GBB Power Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2026

Particulars	Notes	Amount in Taka	
		30 June 2026	30 June 2025
Turnover	33.00	-	-
Cost of Energy Sold	34.00	(28,219,362)	(26,320,839)
Gross Loss		**(28,219,362)**	**(26,320,839)**
Administrative, Financial and Other Expenses	35.00	(23,558,501)	(24,614,979)
Net Loss Before Other Income & W.P.P.F		**(51,777,863)**	**(50,935,818)**
Other Income	36.00	78,068,811	81,838,104
Net Profit/(Loss) Before Charging (WPP) and Welfare Fund		**26,290,948**	**30,902,286**
Contribution to (WPP) and welfare fund		(1,251,950)	(1,471,537)
Net Profit/(Loss) Before Income Tax		**25,038,998**	**29,430,749**
Income Tax Expenses	39.00	(17,522,353)	(18,336,809)
Net Profit after Tax		**7,516,645**	**11,093,939**
Less: Unrealized loss/ (gain) on Investment of Marketable Securiti	18.02.01	(26,547,804)	7,423,186
Total Comprensive Income		**34,064,449**	**3,670,753**
Earnings Per Share (EPS)	37.00	**0.07**	**0.11**

The annexed notes(1.00-53.00) form an integral part of these financial statements.

Managing Director | Director | Chief Financial Officer | Company Secretary

Signed in terms of our report of even date.

Kazi Zahir Khan & Co.
Chartered Accountants
FRC registration # CAF-001-116

Place : Dhaka
Dated: 28 OCT 2026
DVC: 2610281483 484746

Mohammed Alamgir Kabir FCA
Partner
Enrollment No: 1483

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GBB Power Limited

Statement of Change in Equity

For the year ended 30 June 2026

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Opening Balance	1,018,035,480	866,550,000	179,312,125	2,063,897,605
Net Profit during the Period	-	-	7,516,645	7,516,645
Unrealized Gain/(Loss)	-	-	26,547,804	26,547,804
Balance as at 30 June 2026	1,018,035,480	866,550,000	213,376,574	2,097,962,054

For the year ended 30 June 2025

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Opening Balance	1,018,035,480	866,550,000	175,641,372	2,060,226,852
Net Profit during the Year	-	-	11,093,939	11,093,939
Unrealized Gain/(Loss)	-	-	(7,423,186)	(7,423,186)
Balance as at 30 June 2025	1,018,035,480	866,550,000	179,312,125	2,063,897,605

The annexed notes(1.00-53.00) form an integral part of these financial statements.

Managing Director | Director | Chief Financial Officer | Company Secretary

KAZI ZAHIR KHAN & CO. Chartered Accountants

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GBB Power Limited
Statement of Cash Flows
For the year ended 30 June 2026

Particulars	Notes	Amount in Taka	
		30 June 2026	30 June 2025
Cash Flows from Operating Activities			
Collections from Turnover and Others Income	47.00	78,068,811	81,838,104
Payment for Cost and Expenses	48.00	(53,609,732)	(42,976,264)
Financial Expenses	35.02	(1,732,825)	(1,353,779)
Income Tax Deducted at Source	49.00	(15,613,081)	(16,339,302)
Net cash provided from operating activities	43.00	**7,113,173**	**21,168,759**
Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment's	50.00	(72,000)	-
Investment in FDR	51.00	47,944,818	(30,689,930)
Investment in Share	52.00	(38,942,424)	-
Net cash provided from investing activities		**8,930,394**	**(30,689,930)**
Cash Flows from Financing Activities			
Dividend /Fraction Share Dividend Paid	53.00	(569,259)	(849,997)
Net Cash used from financing activities		**(569,259)**	**(849,997)**
Increase/(Decrease) in Cash and Cash Equivalent		15,474,309	(10,371,168)
Opening Cash and Cash Equivalents		7,542,316	17,913,485
Closing Cash and Cash Equivalents	23.00	**23,016,625**	**7,542,316**
Net Operating Cash Flow Per Share (Note: 41)		**0.07**	**0.21**

The annexed notes(1.00-53.00) form an integral part of these financial statements.

Managing Director	Director	Chief Financial Officer	Company Secretary

KAZI ZAHIR KHAN & CO. Chartered Accountants

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GBB Power Limited

Notes to the Financial Statements

As at and for the Year Ended 30 June 2026

A. Compliance with the requirements of notification of the Securities and Exchange Commission dated 04.06.2008 under reference # SEC/CMMRPC/2008-181/53/Adm/03/28.

1. Notes to the financial statements marked from C-1 to C-16 outlining the policies are unambiguous with respect to the reporting framework on which the accounting policies are based.
2. The accounting policies on all material areas have been stated clearly in the notes marked from C-1 to C-16.
3. The financial statements have been prepared in compliance with the requirements of the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Financial Reporting Council(FRC).
4. The financial statements have been prepared in compliance with requirements of the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other applicable local laws and rules.

B. Legal status and nature of the company – Disclosure under IAS 1 "Presentation of Financial Statements"

Domicile, Legal Form and Country of Incorporation

The Company was incorporated on 17th October 2006 as a private company limited by shares and by a resolution passed on 26 February 2008. It was converted into a public company limited by shares. The company implemented the Joint Venture Agreement executed between GBB Limited and Caledonian Power Limited and has done all that was necessary as per notification of award of "Supply Installation and Putting in Commercial Operation of 20MW +/- 10% Trailer/ Skid Mounted Power Plant at Bogura on rental basis for a tenure of 15 year Project which was ended in 17 June 2023" issued by Bangladesh Power Development Board vide Memo No. 108-BPDB (CS.)/ (Contract)/Bogura Rental /06 dated 03.08.2006 and 15.08.2006 respectively.

We believe that the power purchase agreement (PPA) will be extended by "No Power, No Pay", policy, as discussed with BPDB, unless any major policy shift/U-Turn is taken by the government in its energy policy.

The company has installed and utilized the following capacity

Licensed Capacity by BERC (Net)	Saleable Rental Capacity by PPA (Net)	Installed Capacity	Commissioned Capacity
22.80 MW	20 (+/-) 10% MW	23.26 MW (100%)	23.26 MW

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Capacity Rented	Total Electricity Generated 11KV (Gross)	Total Electricity Sold 33 KV (Net)
Dependable Capacity Test (DCT) were not done.	Nil	Nil
21.956 MW (Effective From 08/10/2022) to 17/06/2023.		

Address of Registered Office and Principal Place of Business

The principal place of business is in the registered office at GBB Power Complex, BPDB Compound, Puran Bogura, Bogra-5800 and corporate office at Momtaz Plaza (5th Floor), House # 07, Road # 04, Dhanmondi R/A, Dhaka-1205.

Principal Activities and Nature of Operations

Supply Installation and putting in commercial operation of 20MW +/- 10% Trailer/ Skid Mounted Power Plant.

Number of Employees

On the payroll of the Company, there were 12 officers, 18 staff and workers /technicians apart from many casual/ contract technicians / workers.

		Taka
i)	30 Staff / Officers / Employees drew in the yearly basis salary & allowances	18,284,314
ii)	3 Casual workers drew in the yearly salary/wages & allowances	1,24,800
		18,409,114

C. Significant Accounting Policies-Disclosures

1.00 Compliance with International Accounting Standards (IASs)

The financial statements have been prepared in compliance with the requirements of the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Financial Reporting Council(FRC).

2.00 Compliance with local Laws

The financial statements have been prepared in compliance with requirements of the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other relevant local laws and rules, including compliance with Income Tax Act 2023, The Value Added Tax and Supplementary Duty Act 2012.

2.01 Compliance with the IASs and IFRSs

IAS's No.	Name of the IAS	Compliance Status
1	Presentation of Financial Statements	Complied
2	Inventories	Complied
7	Statement of Cash Flows	Complied
8	Accounting policies, Changes in Accounting Estimates and Errors	Complied
10	Events after the Reporting Period	Complied
12	Income Taxes	Complied
16	Property, Plant and Equipment	Complied

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21	The Effects of Changes in Foreign Exchange Rates	Complied
23	Borrowing Costs	Complied
24	Related Party Disclosures	Complied
33	Earnings Per Share	Complied
34	Interim Financial Reporting	Complied
36	Impairment of Assets	Complied
37	Provision, Contingent Liabilities and Contingent Assets	Complied
IFRS No.	Name of the IFRS	Compliance Status
1	First-time Adoption of International Financial Reporting	Complied
4	Insurance Contracts	Complied
7	Financial Instruments; Disclosure	Complied
9	Financial Instruments	Complied
10	Consolidated Financial Statements	Complied
13	Fair Value Measurement	Complied
15	Revenue from Contracts with Customers	Complied
16	Leases	Complied

3.00 Measurement Bases used in preparing the Financial Statements.

The elements of financial statements have been measured on "Historical Cost" basis, which is one of the most commonly adopted base as provided in "the frame-work for the preparation and presentation of financial statements" Issued by the International Accounting Standards Committee (IASC).

4.00 Components of the Financial Statements

According to the International Accounting Standard (IAS) 1 "Presentation of Financial Statements", the complete set of Financial Statements includes the following components:

(i) Statement of Financial Position as at 30 June 2026;
(ii) Statement of Profit or Loss and other Comprehensive Income for the year ended 30 June 2026;
(iii) Statement of Cash Flows for the year ended 30 June 2026;
(iv) Statement of Changes in Equity for the year ended 30 June 2026; and
(v) notes, comprising material accounting policy information and other explanatory information;

5.00 Specific accounting policies selected and applied for significant transactions and events.

Recognition of Property, Plant & Equipment and Depreciation

Property, Plant and Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 "Property, Plant and Equipment". Cost represents cost of acquisition or construction and capitalization of pre-production expenditure including interest during construction periods. Depreciation has been charged on additional fixed assets from the date of ready for use. Depreciation on all other fixed assets is computed using the diminishing balance method in amounts sufficient to write off depreciable assets over their estimated useful economic lives. Depreciation had also been charged 99% on production expenses and 1% on administrative expenses according to the company internal control policy. Expenditure of maintenance and repairs are expensed; major replacements, renewals and betterments are capitalized.

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Assets	Depreciation Rate
Building and Premises	2.5%
Plant and Machinery	0%
Tools & Equipment	0%
Furniture & Fixtures	20%
Fabrication Work	5%
Shuttering Materials	20%
Office Equipment	20%
Office Car	20%

6.00 Inventories

Inventories comprise mainly of Lubricants, spare parts, consumable etc. They are stated at the lower of cost and net realizable value on consistent basis in accordance with IAS 2 "Inventories". Net realizable value is based on estimated selling price less any further costs expected to be incurred for completion and disposal.

7.00 Cash and Cash

According to IAS 7 "Statement of Cash Flows", cash comprises cash in hand and demand deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" also provides that cash and cash equivalents are those which have no restriction in use considering the provision of IAS 7 and IAS 1. Cash in hand and bank balances have been considered as cash and cash equivalents.

8.00 Statement of Cash

Statement of Cash Flows is prepared principally in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS 7 which provides that "enterprises are encouraged to report cash flow from operating activities using the direct method".

9.00 Taxation

Transactions relating to Income Tax have been disclosed in conventional manner. There appears no deferred tax liability arising out of taxable temporary differences as per IAS 12 for that the tax deducted at source by customer of Tk 17,522,353.00 is the final liability u/s. 52 N Income Tax Act 2023 if the company is to pay tax which is dependent upon award of the Court as has been stated in Note-42.00

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"Invoice shall be on a monthly basis. Invoice shall be prepared by the company and submitted to BPDB no sooner then 7 (seven) days after the end of the month for which such invoice is applicable and shall show the due date of payment of the invoice to be 45 (forty five) days after date of issuance of the relevant invoice. Such invoices shall present all information including schedule 9, 10 & 11 and calculation, any other information required by BPDB to confirm the consistency of the invoice with the provision of the section 13.3. BPDB shall pay to the company by A/C payee Cheque or Pay Order or through Bank Transfer all amount due under this agreement, less any amount that is subject to dispute."

11.00 Foreign currency translation

Transactions denominated in foreign currencies are translated into Bangladesh Taka and recorded at rates of exchange ruling on the date of transaction in accordance with IAS 21 "The Effects of Changes in Foreign Currency Rates".

12.00 Earning Per Share

The company calculates Earnings per Share (EPS) in accordance with IAS 33 "Earnings per Share" which has been shown on the face of Comprehensive Income Statement and the computation of EPS is stated in Note -37.00 & 37.00(a)

Basic Earnings

This represents earnings for the period attributable to ordinary shareholders. As there was no preference dividend, minority interest to extra ordinary items, the net profit for the year has been considered as fully attributable to the ordinary shareholders.

Basic Earnings per Share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

Diluted Earnings per Share

No diluted EPS is required to be calculated for the year as there was no scope for dilution during the year under review.

13.00 Impairment of Assets

As all assets of the company shown in the financial statements that are within the scope of IAS 36 are in physical existence and valued not more than their recoverable amount following International Accounting Standards adopted in Bangladesh, disclosures with regard to "Impairment of Assets" as per IAS 36 have not been considered necessary.

14.0 Employee Benefit Obligations

The Company has

a) Annual leave with wage
b) Gratuity: this scheme is recognized by NBR.
c) Provident Fund: this scheme is recognized by NBR.
d) Festival bonus.
e) Workers profit participation and welfare fund at 5% of net profit. It has been initiated from 2008

15.00 Trade Creditors and Other Current Liabilities

Liabilities are recognized for amount to be paid in the future for goods and services received, whether or not billed by the supplier.

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Liabilities are recognized for amount to be paid in the future for goods and services received, whether or not billed by the supplier.

16.00 Additional

16.01 Responsibility for

The Board of Directors is responsible for the preparation and presentation of Financial Statements under Section 183 of the Companies Act, 1994 and as per the provision of "the framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC).

16.02 Risk and uncertainties for use of estimates in preparation of financial statements

The preparation of financial statements in conformity with the International Accounting Standards requires management to make estimates and assumption that affect the report, amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenue and expenses during the year reported. Actual results could differ from those estimates. Estimates are used for accounting of certain terms such as long term contracts, provision for doubtful accounts, depreciation and amortization, employees benefit plan, tax reserves and contingencies.

16.03 Reporting Currency and level of precision

The figures in the financial statements represent Bangladesh currency (Taka), which have been rounded off to the nearest integer.

16.04 Comparative Information

Comparative information have been disclosed in respect of the year 30 June 2025 for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding the current year's financial statements.

16.05 Turnover

Turnover comprises energy sales of the company, excluding VAT, supplementary duty, etc.

16.06 Commission

No commission has been paid during the year under review.

16.07 Brokerage or Discount

The company did not pay any brokerage or discount during the year under review.

16.08 Miscellaneous Expenses

Miscellaneous expenses do not include any item exceeding 1% of total revenue.

16.09 Leases

Lease rentals against assets acquisition have been expensed as they incurred.

16.10 Acknowledgement of Claims

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There was no claim against the company acknowledged as debt as on 01 July 2025 to 30 June 2026.

16.11 Going Concern
There is no significant doubt upon the company's ability to continue as a going concern.

16.12 Reporting Period
Financial statements of the company cover one financial period from 01 July 2025 to 30 June 2026.

16.13 Rearrange of Figure
Comparative figures have been rearranged, if necessary.

16.14 Loans, Advances and Deposits
This is considered good and collectible and therefore, no amount was written off as bad debt and no debt was considered doubtful to provide for.

16.15 Transactions with Related Parties / Associated Undertakings
The companies carried no transactions with related parties for the financial year 30 June 2026.



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Notes	Particulars	Amount in Taka	
		30 June 2026	30 June 2025
17.00	**Property, Plant and Equipment: Tk.978,879,720**		
	The break up of the above amount is as under :		
	Cost as per last account	1,949,751,200	1,949,751,200
	Add : Additions during the period	72,000	-
	Sub Total	**1,949,823,200**	**1,949,751,200**
	Less : Accumulated Depreciation	970,943,479	965,380,685
	Written down value	**978,879,720**	**984,370,515**
	Details have been shown in Annexure-'A'		
17.00 (a)	**Consolidated Property, Plant and Equipment: Tk. 1,097,225,395**		
	The above balances are made up as follows:		
	GBB Power Limited		
	Opening Balance	1,949,823,200	1,949,751,200
	Less : Accumulated Depreciation	970,943,479	965,380,685
	Sub total	**978,879,720**	**984,370,515**
	GBB Tea Estate Ltd.		
	Opening Balance	118,674,452	115,193,459
	Add. Additions during the Year	3,023,961	3,480,993
		121,698,413	**118,674,452**
	Less : Deduction During the Year	3,176,000	
	Less : Accumulated Depreciation	176,738	41,010
	Sub total	**118,345,675**	**118,633,442**
	Total	**1,097,225,395**	**1,103,003,956**
18.00	**Investment: Tk. 228,890,443**		
	The break up of the above amount is as under :		
	Paid up Capital for GBB Tea Estate Limited (Note 18.01)	119,900,000	119,900,000
	Paid Up Capital for Halda Solar Garden Ltd.	500,000	-
	Share Money Deposit for Halda Solar Garden Ltd.	4,500,000	-
	Marketable Securities	70,048,032	43,500,215
	Advance for Tender (Note 18.02)	33,942,411	-
	Total	**228,890,443**	**163,400,215**
18.01	**Paid up capital GBB Tea Estate Limited: Tk.119,900,000**		
	The break up of the above amount is as under :		
	Opening Balance	119,900,000	119,900,000
	Total	**119,900,000**	**119,900,000**
18.02.01	**Unrealise Loss/ (Gain): Tk. -26,547,804**		
	Unrealised loss create at the end of the period	55,093,036	81,640,840
	Unrealised loss charged up to beginning of the period	81,640,840	74,217,654
	Unrealised Loss/(Gain) during the period	**(26,547,804)**	**7,423,186**

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Notes	Particulars	Amount in Taka	
		30 June 2026	30 June 2025
18.02	**Advance for Tender: Tk. 33,942,411**		
	Enercon Electronics Ltd.	6,000,000	-
	Mass Corporation	26,000,000	-
	Tender Security Pay Order	1,942,411	-
		33,942,411	
18.00 (a)	**Consolidated Investment: Tk. 108,990,443**		
	The above balances are made up as follows:		
	GBB Power Limited		
	Investment	228,890,443	163,400,215
	Less : Paid up Capital for GBB Tea Estate	119,900,000	119,900,000
	Total	**108,990,443**	**43,500,215**
19.00	**Inventories: Tk. 43,539,003**		
	The break up of the above amount is as under :		
	Stock of Spare Parts for General	2,907,704	3,022,246
	Stock of Spare Parts for E-70	40,631,299	40,854,752
	Stock of Lubricants	-	1,033,155
	Total	**43,539,003**	**44,910,154**
20.00	**Accounts Receivable: Tk. 30,429,239**		
	The break up of the above amount is as under :		
	Bangladesh Power Development Board	30,429,239	30,429,239
	Total	**30,429,239**	**30,429,239**
21.00	**Advance, Deposit and Prepayments: Tk. 247,669,510**		
	The break up of the above amount is as under :		
	Central Depository Bangladesh Limited	500,000	500,000
	Other Advances (Note-22.01)	362,777	500,330
	Bank Guarantee Margin (Bank Asia Ltd)	1,783,298	1,783,298
	Tax Deducted at Source on Energy Payment (Note : 21.02)	182,751,850	182,751,850
	Tax Deducted at Source on other Income (Note : 21.03)	52,887,887	37,274,806
	Advance Income Tax Deducted (for 2007-2011) from Tax refund of 2018.	9,383,698	9,383,698
	Total	**247,669,510**	**232,193,983**
21.01	**Other Advances: Tk. 362,777**		
	The break up of the above amount is as under :		
	Advance Rent (Office Car Parking)	208,800	375,840
	Advance to Staff (Against Office Work)	135,027	-
	Advance to Staff (Against Salary)	18,950	88,750
	Kaltimax Energy BD Pvt Ltd.	-	35,740
	Total	**362,777**	**500,330**

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Notes	Particulars	Amount in Taka	
		30 June 2026	30 June 2025
21.02	**Tax Deducted at Source on Energy Payment: Tk 182,751,850**		
	The break up of the above amount is as under :		
	Opening Balance	182,751,850	182,751,850
	Total	**182,751,850**	**182,751,850**
21.03	**Tax Deducted at Source on Other Income: Tk 52,887,887**		
	The break up of the above amount is as under :		
	Opening Balance	37,274,806	20,935,504
	Less: TDS Adjustment for 3 years final settlement(2017 to 2020)	-	-
	Add: TDS on SND, MMSA & FDR Interest	15,613,081	16,339,302
	Total	**52,887,887**	**37,274,806**
21.00 (a)	**Consolidated Advances, Deposits and Prepayments: Tk. 248,249,945**		
	The above balances are made up as follows:		
	GBB Power Limited		
	Advance, Deposit and Prepayments (note: 21)	247,669,510	232,193,983
	Sub total	**247,669,510**	**232,193,983**
	GBB Tea Estate Ltd.		
	Advance, Deposit and Prepayments		
	Traveling Advance	-	-
	Advance Tax (TDS on Bank Interest)	432,167	367,946
	Mr. Subhan	12,818	72,818
	Work Advance	-	187
	Mr. Mahbub Islam Majumder	135,448	100,435
	Sub total	**580,434**	**541,387**
	Total	**248,249,945**	**232,735,370**
22.00	**Investment in FDR: Tk. 636,683,603**		
	The break up of the above amount is as under :		
	Bank Asia Ltd. ,Dhanmondi Branch	299,234,145	40,644,407
	IDLC Finance Ltd., Gulshan Branch	78,949,458	643,984,014
	City Bank PLC, Gulshan Branch	258,500,000	-
	Total	**636,683,603**	**684,628,421**
22.00 (a)	**Consolidated Investment in FDR: Tk. 636,683,603**		
	The break up of the above amount is as under :		
	GBB Power Limited		
	Investment in Fixed Deposit at Bank & NBFI	636,683,603	684,628,421
	Sub total	**636,683,603**	**684,628,421**
	GBB Tea Estate Ltd.		
	The break up of the above amount is as under :		
	IDLC Finance Ltd, Gulshan Branch (FDR No: 10552268592801)	-	5,365,686
	Sub total	**-**	**5,365,686**
	Total	**636,683,603**	**689,994,107**



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Notes	Particulars	Amount in Taka	
		30 June 2026	30 June 2025
23.00	**Cash and Cash Equivalents: Tk.23,016,625**		
	The break up of the above amount is as under :		
	Cash in Hand at Head Office	5,346	108,762
	Cash in Hand at Branch Office	303,409	211,535
	Cash at Banks (Note-23.01)	22,686,611	7,200,460
	Cash at Marketable Securities (Note-23.02)	21,259	21,559
	Total	**23,016,625**	**7,542,316**
23.01	**Cash at Banks: Tk. 22,686,611**		
	The break up of the above amount is as under :		
	Bank Asia Ltd. A/C: 02136000304 (Fractional Stock & Cash), Dhanmondi Branch	748,167	1,301,374
	Bank Asia Ltd. A/C: 02136000275, Dhanmondi Branch	1,179,337	5,392,581
	BRAC Bank Ltd A/C: 1501201917699002, Gulshan Branch	36,162	35,765
	Shahjalal Islami Bank Ltd. A/C: 400312400000022, Dhanmondi Branch	158,190	470,740
	Bank Asia Ltd. A/C 62736000149 (Tower Br. Kawran Bazar)	18,333,574	-
	Bank Asia Ltd SOD 62733000782 (Tower Br. Kawran Bazar)	1,582	-
	City Bank Gulshan Branch. 1105020022001	2,224,116	-
	Standard Bank PLC, Uttara Branch - 01533005482	4,483	-
	United commercial Bank Ltd./c 1951101000010457	1,000	-
	Total	**22,686,611**	**7,200,460**
23.02	**Cash at Marketable Securities : Tk. 21,259**		
	Dragon Securities Ltd. BO A/C No:1202140073570622, Gulshan-2	(108)	42
	Sharp Securities Ltd. 28999 BO A/C No.:1203180052163888, Nikunja-2,	21,367	21,517
	Total	**21,259**	**21,559**

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Notes	Particulars	Amount in Taka	
		30 Jun 2026	30 Jun 2025
23.00 (a)	**Consolidated Cash and Cash Equivalents: Tk. 25,588,917**		
	The above balances are made up as follows:		
	GBB Power Limited		
	Cash and Cash Equivalents (note: 23)	23,016,625	7,542,316
	Sub total	23,016,625	7,542,316
	GBB Tea Estate Ltd.		
	Cash and Cash Equivalents		
	Cash at Bank	2,143,895	594,814
	Cash at Hand	428,397	46,740
	Sub total	2,572,292	641,555
	Total	25,588,917	8,183,871
24.00	**Authorized Capital: Tk. 2,000,000,000**		
	The break up of the above amount is as under :		
	200,000,000 Ordinary Shares of Taka 10 each	2,000,000,000	2,000,000,000
	Total	2,000,000,000	2,000,000,000
24.01	**Share Capital: Tk. 1,018,035,480**		
	The break up of the above amount is as under :		
	101,803,548 Ordinary Shares of Taka 10 each	1,018,035,480	1,018,035,480
	Total	1,018,035,480	1,018,035,480

24.02 The percentage of shareholding by different categories of shareholders is as follows:

No. of Share Holders	Holdings		
5,327	Less	then	500 shares
4,109	501	to	5000 shares
789	5,001	to	10000 shares
467	10,001	to	20000 shares
183	20,001	to	30000 shares
79	30,001	to	40000 shares
78	40,001	to	50000 shares
127	50,001	to	100000 shares
72	100,001	to	1000000 shares
10	1,000,001	to	Over
11,241			

24.03 Composition of the Ordinary Shareholders:

Sl. No.	Particulars	30 June 2026			30 June 2025		
		No. of Shares	Value of shares (Amount in Taka)	%	No. of Shares	Value of shares (Amount in Taka)	%
1	Mr. Taifur Hossain (Director)	10,164,000	101,640,000	9.98%	10,164,000	101,640,000	9.98%
2	Mrs. Shamim Ara Islam (Chairman)	6,781,013	67,810,130	6.66%	6,781,013	67,810,130	6.66%
3	Mrs. Morziana Hasan(Managing Director)	6,661,886	66,618,860	6.54%	6,661,886	66,618,860	6.54%
4	Mrs. Rintia Nazim(Director)	4,489,364	44,893,640	4.41%	4,489,364	44,893,640	4.41%

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Notes	Particulars						Amount in Taka	
							30 Jun 2026	30 Jun 2025
	5	Mrs. Rafsana Rafique (Director)	4,489,364	44,893,640	4.41%	4,489,364	44,893,640	4.41%
	6	Institutions	13,592,203	135,922,030	13.35%	13,201,630	132,016,300	12.97%
	7	Others (Individual)	55,625,718	556,257,180	54.64%	56,016,291	560,162,910	55.02%
		Total	101,803,548	1,018,035,480	100%	101,803,548	1,018,035,480	100%

24.04 Year Wise Share Holding Position with Bonus Shares:

Sl. No.	Date of Bonus Issue	Particulars	Opening No. of Share	Addition No. of Share	Total No. of Share	Value of Share Amount In Tk
1	12 August 2012	IPO Issue	50,999,990	-	50,999,990	509,999,900
2	12 August 2012	Bonus Share	63,749,987	-	63,749,987	637,499,870
3	15 July 2013	Bonus Share	73,312,485	-	73,312,485	733,124,850
4	16 April 2014	Bonus Share	84,309,357	-	84,309,357	843,093,570
5	15 July 2015	Bonus Share	96,955,760	-	96,955,760	969,557,600
6	06 October 2016	Bonus Share	101,803,548	-	101,803,548	1,018,035,480

25.00 Share Premium: Tk. 866,550,000

The break up of the above amount is as under :

Opening Balance	866,550,000	866,550,000
Total	**866,550,000**	**866,550,000**

26.00 Retained Earnings TK 213,376,574

The above balances are made up as follows:

Opening Balance	179,312,125	175,641,372
Add: Profit(Loss) after tax for the year	7,516,645	11,093,939
Add/(Less): Unrealized Gain/(Loss)	26,547,804	(7,423,186)
Profit available for Appropriation	**213,376,574**	**179,312,125**

26.00(a) Consolidated Retained Earnings: Tk. 208,553,311

The break up of the above amount is as under :

Opening Balance	177,848,797	174,339,120
Add: Profit after Tax during the year	7,203,128	10,957,590
Less : Dividend Paid	-	-
Less: Unrealized loss	26,547,804	(7,423,186)
Less: Income Tax Expense Previous 3 Years	-	-
Less: Adjustment as per Tax Demand for FY 2019-2020	-	(24,727)
Land value adjustment - parent's share (GBB Tea Estate Ltd.)	(3,046,419)	-
Profit available for Appropriation	**208,553,311**	**177,848,797**

Land Value Adjustment as per Civil Court, Panchagorh Civil Case No. 26 (Deed No. 2483/21), Civil Case No. 211 (Deed No. 3821), Civil Case No. 216 (Deed No. 6100/23 and Deed No. 2484/21) due to lost the land title.

27.00 Non-Controlling Interest: Tk. 4,782,107

The break up of the above amount is as under :

Opening Balance	4,925,023	4,918,366
Share of GBB Tea Estate Ltd. profit/(loss) for the year ended 30 June 2026	(13,336)	6,657
Land value adjustment - non-controlling interest's share (GBB Tea Estate Ltd.)	(129,581)	-
Total	**4,782,107**	**4,925,023**

Land Value Adjustment as per Civil Court, Panchagorh Civil Case No. 26 (Deed No. 2483/21), Civil Case No. 211 (Deed No. 3821), Civil Case No. 216 (Deed No. 6100/23 and Deed No. 2484/21) due to lost the land title.

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Notes	Particulars	Amount in Taka	
		30 Jun 2026	30 Jun 2025
28.00	**Accounts Payable: Tk. 10,033,959**		
	The break up of the above amount is as under :		
	Pashchimanchal Gas Co. Ltd.	10,033,959	10,033,959
	Total	**10,033,959**	**10,033,959**
28.00 (a)	**Consolidated Accounts Payable: Tk. 11,180,060**		
	The above balances are made up as follows:		
	GBB Power Limited		
	Accounts Payable (note: 28)	10,033,959	10,033,959
	Sub total	**10,033,959**	**10,033,959**
	GBB Tea Estate Ltd.		
	Trade & Other Payables		
	Audit fee payable	57,500	57,500
	DSEC LTD(DIGITAL Survey)	25,000	25,000
	Mahin Enterprise-(Toriqul)	524,945	744,945
	Nahid & Nayem Traders	538,655	586,871
	Sub total	**1,146,100**	**1,414,316**
	Total	**11,180,060**	**11,448,275**
29.00	**Sundry Creditors: Tk. 44,071**		
	The break up of the above amount is as under :		
	Share Application Money Refundable	35765	35,765
	Provident fund staff loan	-	111,591
	Tax Deducted at Source from salary ,suppliers etc.	8306	9,266
	Total	**44,071**	156,622
30.00	**Accrued Expenses: Tk.**		
	The break up of the above amount is as under :		
	Remuneration & Salary	1,257,420	2,645,870
	Employees Fringe Benefits (Note-30.01)	747,262	924,633
	Audit Fees	575,000	575,000
	Total	**2,579,682**	4,145,503
30.01	**Employees Fringe Benefits: Tk. 0**		
	The break up of the above amount is as under :		
	Opening Balance	924,633	1,497,209
	Payable during the year	2,040,829	2,050,888
	Sub Total	**2,965,462**	**3,548,097**
	Disburse during the year	(736,006)	(946,221)
		2,229,456	**2,601,876**
	Transfer to Gratuity A/C During the year	(1,482,194)	(1,677,243)
	Total	**747,262**	**924,633**



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Notes	Particulars	Amount in Taka	
		30 June 2026	30 June 2025

31.00 Workers Profit Participation and Welfare Fund: Tk. 1,854,330

The break up of the above amount is as under :

Opening Balance	9,560,201	8,221,824
Addition During the year	1,251,950	1,471,537
Sub Total	**10,812,151**	**9,693,361**
Less: Disburse During the year		
Profit Participation Fund	(1,525,179)	-
Welfare Fund*	(7,432,642)	(133,160)
Total	**1,854,330**	**9,560,201**

Note: After the reporting period, the company paid to the Workers' welfare foundation amounting to Tk. 7,432,642 on 29 July 2025.

32.00 Unclaimed Dividend: Tk. 513,566

The break up of the above amount is as under :

Opening Balance	1,082,825	1,932,822
Sub Total	**1,082,825**	**1,932,822**
Less: Paid During the year (Cash Dividend)	-	(849,997)
Less: Transfer to Capital Market Stabilization Fund	(569,259)	-
Total	**513,566**	**1,082,825**

33.00 Turnover: Tk. 0

The breakup of the above amount is as under:

Revenue from BPDB*	-	-
Total	**-**	**-**

*This turnover is Nil due to expiration of power purchase agreement with BPDB from 17 June 2023. All of our power generation units are in stopped position since then.

34.00 Cost of Energy Sold: Tk. 28,219,362

The breakup of the above amount is as under:

Direct Expenses (Note-34.01)*	28,219,362	26,320,839
Total	**28,219,362**	**26,320,839**

34.01 Direct Expenses: Tk. 28,219,362

The breakup of the above amount is as under:

Lubricants Consumed (Note-34.01.1)	1,033,155	-
Salary & Allowances	10,461,020	11,625,771
Operating Expenses-Bogra Plant	2324109	1,418,104
Spare Parts (Note-36.01.2)	114,542	-
Spare Parts for E-70 (Note-36.01.3)	223,453	-
Depreciation Expenses	5,507,167	6,071,351
Labour Bill - Factory Floor Worker	1,406,250	-
Daily Labour Wages	1,214,849	151,400
Pest Control	240,000	-
Repair & Maintenance for Engine	5,694,817	7,054,213
Total	**28,219,362**	**26,320,839**

Note: Although the all engines are in stopped position during the period but the machinery needed to remain operational routine test for future effective production. As a result, repair, maintenance, and operating expenses at the Bogura plant Expenditure occurred for engine.

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Notes	Particulars	Amount in Taka	
		30 June 2026	30 June 2025
34.01.01	**Lubricants Consumed: Tk. 1,033,155**		
	The breakup of the above amount is as under:		
	Opening Stock	1,033,155	1,033,155
	Add: Purchases	-	-
		1,033,155	1,033,155
	Less: Closing Stock	-	1,033,155
	Total	1,033,155	-
34.01.02	**Spare Parts: Tk. 114,542**		
	The breakup of the above amount is as under:		
	Opening Stock	3,022,246	3,022,246
	Add: Purchase	-	-
		3,022,246	3,022,246
	Less: Closing Stock	2,907,704	3,022,246
	Total	114,542	-
34.01.03	**Spare Parts E-70 : Tk. 223,453**		
	The breakup of the above amount is as under:		
	Opening Stock	40,854,752	40,854,752
	Add: Purchase	-	-
		40,854,752	40,854,752
	Less: Closing Stock	40,631,299	40,854,752
	Total	223,453	-
35.00	**Administrative, Financial and Other Expenses: Tk. 23,558,501**		
	The breakup of the above amount is as under:		
	Administrative Expenses (35.01)	14,347,799	15,898,525
	Financial Expenses (35.02)	1,732,825	1,353,779
	Other Expenses (35.03)	7,477,877	7,362,675
	Total	23,558,501	24,614,979
35.01	**Administrative Expenses: Tk. 14,347,799**		
	The breakup of the above amount is as under:		
	Salary & Allowances	6,764,990	7,387,239
	Festival Bonus	1,183,104	668,284
	Director's Meeting Allowances	202,400	220,800
	Employees Benefits (Note-35.01.01)	2,040,829	2,050,888
	Contribution for PF	755,651	644,473
	Advertising	404,570	404,570
	Annual General Meeting	631,558	427,626
	Electric Bill	345,851	268,583
	Office Maintenance	86,733	70,231
	Audit fee	575,000	575,000
	Wasa Bill	79,386	104,137
	Deprecation Expenses	55,628	61,327
	VAT for Demand	1,000,000	1,177,777
	Miscellaneous Expenses	222,099	1,837,590
	Total	14,347,799	15,898,525



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Notes	Particulars	Amount in Taka	
		30 June 2026	30 June 2025
35.01.01	**Employees Fringe Benefits: Tk. 2,040,829**		
	The breakup of the above amount is as under:		
	Annual Leave	722,240	736,006
	Gratuity	1,318,589	1,314,882
	Total	**2,040,829**	**2,050,888**
35.02	**Financial Expenses: Tk. 1,732,825**		
	The breakup of the above amount is as under:		
	Bank Charges	1,240,634	861,589
	Bank Guarantee Commission	492,191	492,190
	Total	**1,732,825**	**1,353,779**
35.03	**Other Expenses: Tk. 7,477,877**		
	The breakup of the above amount is as under:		
	Courier Service Expenses	2,870	3,038
	Telephone & Mobile Expenses	86,568	91,795
	Fuel Expenses	840,480	877,660
	Entertainment	708,787	1,306,486
	Fooding Bill for Staff	328,228	295,688
	Newspaper Bills	735	660
	Internet Line Expenses	207,540	207,540
	Insurance Premium Expenses	20,725	174,292
	Professional Expenses	517,500	546,250
	Listing Expenses	1,007,215	1,007,215
	IT Maintenance	156,379	132,821
	Traveling & Conveyance Expenses	695,442	231,206
	Printing & Stationery	447,763	428,079
	Repair, Maintenance & Registration Expenses	655,922	998,725
	Renewal Expenses	656,246	580,434
	Other Operational Expenses	167,040	153,990
	Daily Labour for Gardener & Cleaner	298,296	-
	Training & Welfare Expense	15,840	-
	Utility Bills/Service Charges	664,301	326,796
	Total	**7,477,877**	**7,362,675**
35.00 (a)	**Consolidated Administrative, Financial and Other Expenses: Tk. 24,115,768**		
	The above balances are made up as follows:		
	GBB Power Limited		
	Administrative, Financial and Other Expenses (note: 35)	23,558,501	24,614,979
	Sub total	**23,558,501**	**24,614,979**
	GBB Tea Estate Ltd.		
	Administrative Expenses		
	Wages	209,127	289,328
	Conveyance	6,486	200
	Bank Charges	20,854	23,326
	Entertainment Expenses	9,500	14,526
	Printing and Stationary	1,720	26,089

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Notes	Particulars	Amount in Taka	
		30 June 2026	30 June 2025
	Land Tax/Khajna	12,114	32,157
	RJSC Expenses	20,000	8,121
	Renewal Expenses	13,508	17,558
	Audit Fee	57,500	57,500
	Professional Fees	54,060	-
	Traveling Expenses	6,160	11,054
	Depreciation	135,727	41,010
	Miscellaneous Expenses	10,511	8,149
	Sub total	**557,267**	**529,017**
	Total	**24,115,768**	**25,143,996**
36.00	**Other Income: Tk. 78,068,811**		
	The breakup of the above amount is as under:		
	Cash Dividend on Investment	1,725,161	3,070,561
	Interest on SND, MMSA and FDR Interest	76,343,650	78,767,543
	Total	**78,068,811**	**81,838,104**
36.00 (a)	**Consolidated Other Income: Tk. 78,386,625**		
	The above balances are made up as follows:		
	GBB Power Limited		
	Other Income (note: 36)	78,068,811	81,838,104
	Sub total	**78,068,811**	**81,838,104**
	GBB Tea Estate Ltd.		
	Other Income		
	Bank interest from SND A/C	317,814	550,794
	Sub total	**317,814**	**550,794**
	Total	**78,386,625**	**82,388,898**
37.00	**Basic Earnings per Share (EPS): Tk. 0.07**		
	The Computation of EPS is given below:		
	(a) Earnings attributable to the Ordinary	7,516,645	11,093,939
	(b) Number of Ordinary Shares outstanding at the year ended 30 June 2025	101,803,548	101,803,548
	(c) Basic EPS	**0.07**	**0.11**
	EPS Decreased due to Deposit FDR interest rate reduced.		
37.00 (a)	**Consolidated Basic Earnings per Share(EPS): Tk. 0.07**		
	The above balances are made up as follows:		
	(a) Earnings attributable to the Ordinary Shareholders	7,189,793	10,964,247
	(b) Number of Ordinary Shares outstanding at the year ended 30 June 2025	101,803,548	101,803,548
	(c) Basic EPS	**0.07**	**0.11**
	EPS Decreased due to Deposit FDR interest rate reduced.		

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Notes	Particulars	Amount in Taka	
		30 June 2026	30 June 2025

38.00 Provision for Income Tax: Tk. 76,120,479

The breakup of the above amount is as under:		
Opening Balance	58,598,126	40,261,317
Add: During the year:		
On Other Interest Earned	17,177,321	17,722,697
On Cash Dividend	345,032	614,112
Sub Total	**76,120,479**	**58,598,126**
Less: Adjust with tax assessment	-	-
Total	**76,120,479**	**58,598,126**

38.00 (a) Consolidated Provision for Income Tax : Tk. 76,613,937

The above balances are made up as follows:

GBB Power Limited		
Provision for Income Tax (note: 38)	76,120,479	58,598,126
Sub total	**76,120,479**	**58,598,126**
GBB Tea Estate Ltd.		
Opening Balance	406,059	254,591
Add: Addition during the year	87,399	151,468
	493,458	406,059
Less: Adjustment during the year	-	-
Sub total	**493,458**	**406,059**
Total	**76,613,937**	**59,004,185**

39.00 Income Tax Expenses: Tk. 17,522,353

Current year tax expenses	17,522,353	18,336,809
	17,522,353	**18,336,809**

39.00 (a) Consolidated Income Tax Expenses: Tk. 17,609,752

The above balances are made up as follows:

GBB Power Limited		
Income Tax Expenses (note: 39)	17,522,353	18,336,809
Sub total	**17,522,353**	**18,336,809**
GBB Tea Estate Ltd.		
Income Tax Expenses	87,399	151,468
Sub total	**87,399**	**151,468**
Total	**17,609,752**	**18,488,278**



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Notes	Particulars	Amount in Taka	
		30 June 2026	30 June 2025
40.00	**Net Asset Value Per Share (NAV): Tk.20.61**		
	The Computation of EPS is given below:		
	Total Assets	2,189,108,143	2,147,474,842
	Less: Total Liabilities	91,146,089	83,577,236
	(a) Net Assets	2,097,962,054	2,063,897,606
	(b) Number of Ordinary Shares outstanding at the year ended 30 June 2026	101,803,548	101,803,548
	(c) Net Asset Value Per Share (NAV) [a/b]	**20.61**	**20.27**
40.00 (a)	**Consolidated Net Asset Value Per Share (NAV): Tk.20.61**		
	The Computation of EPS is given below:		
	Total Assets	2,190,706,545	2,152,756,912
	Less: Total Liabilities	92,785,647	85,397,612
	(a) Net Assets	**2,097,920,898**	**2,067,359,301**
	(b) Number of Ordinary Shares outstanding at the year ended 30 June 2026	101,803,548	101,803,548
	(c) Net Asset Value Per Share (NAV) [a/b]	**20.61**	**20.31**



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41.00 Reconciliation of Cash Flow from Operating Activities Using Indirect Method with Cash Flow from Operating Activities Using Direct Method:

Particulars	Amount in Taka	
	30 June 2026	30 June 2025
Cash flow from operating activities		
Net Profit before tax	25,038,998	29,430,749
Adjustments for:		
Depreciation and amortization	5,562,795	6,132,678
Operating profit before working capital changes	**30,601,793**	**35,563,427**
Changes in working capital:		
Adjustments for (increase)/ decrease in operating assets:		
Inventories	1,371,150.71	-
Advance, deposits & prepayments	(15,475,527)	(15,841,628)
Adjustments for increase/(decrease) in liabilities:		
Sundry Creditors	(112,551)	(637,708)
Accrued Expenses	(1,565,821)	746,290
Workers Profit Participation and Welfare Fund	(7,705,871)	1,338,378
Net cash flow from operating activities	**7,113,173**	**21,168,759**
Cash and cash equivalents at the end of the year		-
Operating cash flows per share	**0.07**	**0.21**

The reason for Decreasing of Net Operating Cash Flow Per Share from Tk. 0.21 to Tk. 0.07 is that the collection from deposit reduced, new investing activity have been undertaken.

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41.00(a) Consolidated Reconciliation of Cash Flow from Operating Activities Using Indirect Method with Cash Flow from Operating Activities Using Direct Method:

Particulars	Amount in Taka	
	30 June 2026	30 June 2025
Cash flow from operating activities		
Net Profit before tax	24,799,545	29,452,524
Adjustments for:		
Depreciation and amortization	5,698,522	6,173,689
Operating profit before working capital changes	**30,498,067**	**35,626,214**
Changes in working capital:		
Adjustments for (increase)/ decrease in operating assets:		
Inventories	1,371,150	-
Advance, deposits & prepayments	(15,514,575)	(16,071,434)
Adjustments for (increase)/(decrease) in liabilities:		
Accounts Payable	(268,215)	(318,962)
Sundry Creditors	(112,551)	(637,708)
Accrued Expenses	(1,565,821)	746,289
Workers Profit Participation and Welfare Fund	(7,705,871)	1,338,377
Adjustment for provision of Income Tax	-	(24,727)
Net cash flow from operating activities	**6,702,186**	**20,658,051**
Operating cash flows per share	**0.07**	**0.20**

The reason for Decreasing of Net Operating Cash Flow Per Share from Tk. 0.21 to Tk. 0.07 is that the collection from deposit reduced, new investing activity have been undertaken.

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42.00 Tax Assessment Status:

Amount in Taka

Accounting Year	Assessment Year	Liabilities as per Assessment Order	Advance Income Tax Paid/Collected	Remarks
2008	2009-2010	Appeal Submitted to the Taxes Appellate Tribunal	9,291,217	
2009	2010-2011		10,327,545	
2010	2011-2012		17,376,752	
2011	2012-2013		13,272,708	
2020-2021	2021-2022	Appeal Submitted to the Taxes Appellate Tribunal	51,041,624	
2021-2022	2022-2023		32,591,900	
2022-2023	2023-2024	Assessment under	43,782,983	
2023-2024	2024-2025	Return Submit	40,552,381	
2024-2025	2025-2026	Return Submit	18,336,809	
2025-2026	2026-2027	Return yet not Submit	17,522,353	
		Total	254,096,272	

NBR. Now the income tax return submission and assessment under process.

43.00 Some Information with Regard to Income and Expenditure in Foreign Currency etc.:

	30-Jun-2026	30-Jun-2025
(Value of Imports on C & F basis		
(I) Raw Materials	Nil	Nil
(ii) Packing Materials	Nil	Nil
(iii) Components and Spare Parts	Nil	Nil
(iv) Capital Goods	Nil	Nil
(Expenditure in Foreign Currency for Royalty, Technical Fee, Professional Advisory fee, Interest and Others.	Nil	Nil

(Value of Consumed Raw Materials, Packing Materials, Stores & Spares consumed with percentage:

	Amount in		Amount in Taka		Amount in Taka	
	Raw Material	%	Packing Materials	%	Stores & Spares	%
Imported	Nil		Nil		-	0%
Local	Nil		Nil		-	0%

KAZI ZAHIR KHAN & CO. Dhaka-1000 Chartered Accountants

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Details		Amount in Taka	
		30 June 2026	30 June 2025
(d)	The amount remitted during the year in foreign currencies on account of dividends with a specific mention of the number of non-resident shareholders	Nil	Nil
(e)	Earnings in foreign exchange classified under the following heads namely :-	Nil	Nil
i)	Export of goods calculated on F.O.B basis;	Nil	Nil
ii)	Royalty, know-how, professional and consultation fees :	Nil	Nil
iii)	Interest and dividend ;	Nil	Nil
iv)	Other income, indicating the nature thereof.	Nil	Nil

44.00 Contingent Liability (IAS 37): Tk. 127,245,205

The break up of the above amount is as under :

* Income Tax	127,245,205	127,245,205
	127,245,205	127,245,205

*The company was awarded Independent Power Producer (IPP) license on 10/01/2013 by the Bangladesh Energy Regulatory Commission (BERC) as per direction by the Honorable Supreme Court and as per issued license the company is supposed to enjoy tax holiday for 15 (fifteen) years from its date of commercial production dated 17.06.2008 in light of SRO No. 114-AIN/ 1999 dated 26.05.1999 of NBR.

The Taxes Appellate Tribunal, Division Bench-2, Dhaka has, in its order dated 30/11/2015, already directed the Deputy Commissioner of Taxes to allow the said exemption and consider the above amount as income of the company.

45.00 There was no Claim against the Company which is to be Acknowledged as Debt as on 30-06-2026.

46.00 Subsequent Event:

(a) The Board of Directors of the Company in it's meeting held on 28 October 2026 approved the financial statements of the Company for the year ended 30 June 2026 and authorized the same for issue. The Board of Directors recommended 0.50% Cash dividend to shareholders for the year ended 30 June 2026.

(b) There is no other significant event that has occurred between the financial statements date and the date when the financial statements were authorized for issue by the board of directors.

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Notes to the Cash Flows

Notes	Particulars	Amount in Taka	
		30 June 2026	30 June 2025
47.00	**Collections from Turnover and Others Income Tk.78,068,811**		
	Turnover during the Year	-	-
	Add: Other Income	78,068,811	81,838,104
	Add: Accounts Receivable (Last Year Closing Balance)	30,429,239	30,429,239
	Less: Accounts Receivable (This Year Closing Balance)	(30,429,239)	(30,429,239)
	Collections from Turnover and Others Income	**78,068,811**	**81,838,104**
48.00	**Payment for Cost and Expenses Tk.-53,609,732**		
	Cost of Energy Sold	(28,219,362)	(26,320,839)
	Administrative Expenses	(14,347,799)	(15,898,525)
	Other Expenses	(7,477,877)	(7,362,675)
	Workers Profit Participation and Welfare Fund	(8,957,821)	(133,160)
	Inventories	1,371,151	-
	Sundry Creditors	(112,551)	(637,708)
	Accrued Expenses	(1,565,821)	746,290
	Advance, Deposit and Prepayments	137,553	497,675
	Depreciation	5,562,795	6,132,678
	Payment for Cost and Expenses	**(53,609,732)**	**(42,976,264)**
49.00	**Income Tax Deducted at Source Tk.-15,613,081**		
	Tax Deducted at Source on Energy Payment	-	-
	Tax Deducted at Source on FDR and SND Accounts	(15,613,081)	(16,339,302)
	Income Tax Deducted at Source	**(15,613,081)**	**(16,339,302)**
50.00	**Acquisition of Property, Plant and Equipments Tk.-72,000**		
	Written down Assets value as at the Beginning of the year	1,949,751,200	1,949,751,200
	Less: Written down Assets value at the end of the year	(978,879,720)	(984,370,515)
	Less: Accumulative Depreciation on 30 June 2023	(970,943,479)	(965,380,685)
	Acquisition of Property, Plant and Equipment's	**(72,000)**	**-**
51.00	**Investment in FDR Tk.47,944,818**		
	FDR value at the end of the year		
	FDR value as at the Beginning of the year	684,628,421	653,938,491
	Less: FDR value at the end of the year	(636,683,603)	(684,628,421)
	Investment in FDR	**47,944,818**	**(30,689,930)**
52.00	**Investment in Share Tk.-38,942,424**		
	Increase in investment at cost	65,490,228	-
	Unrealized gain on marketable securities (non-cash)	26,547,804	-
	Investment in Share	**(38,942,424)**	**-**
53.00	**Dividend /Fraction Share Dividend Paid Tk.-569,259**		
	Payable Dividend at the Beginning of the year	(1,082,825)	(1,932,822)
	Cash Dividend 2% For 2022-23	-	-
	Dividend Payable at the End of the year	513,566	1,082,825
		(569,259)	**(849,997)**

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GBB Power Limited
Schedule of Property, Plant and Equipment
As at 30 June 2026

Annexure-A

Particulars	Cost				Rate	Depreciation				Written down value as on 30 June 2026
	Balance as at 01 July 2025	Additions during the year	Adjustments during the year	Total as on 30 June 2026		Balance as at 01 July 2025	During the year	Adjustments	Total as on 30 June 2026	
Building & Premises	198,493,976	-	-	198,493,976	2.5%	83,095,439	2,884,963	-	85,980,402	112,513,574
Plant & Machinery	1,386,199,689	-	-	1,386,199,689	0%	682,411,761	-	-	682,411,761	703,787,928
Tools & Equipment	284,533,183	-	-	284,533,183	0%	143,862,572	-	-	143,862,572	140,670,611
Furniture & Fixtures	11,633,037	-	-	11,633,037	20%	7,059,012	914,805	-	7,973,817	3,659,220
Office Equipment	6,061,463	72,000	-	6,133,463	20%	4,697,469	279,151	-	4,976,619	1,156,844
Office Car	27,657,556	-	-	27,657,556	20%	23,997,075	732,096	-	24,729,171	2,928,385
Fabrication Work	33,516,873	-	-	33,516,873	5%	18,642,152	743,736	-	19,385,888	14,130,985
Shuttering Materials	1,655,423	-	-	1,655,423	20%	1,615,206	8,043	-	1,623,249	32,174
Balance as on 30 June 2026	**1,949,751,200**	**72,000**	**-**	**1,949,823,200**		**965,380,685**	**5,562,795**	**-**	**970,943,479**	**978,879,720**
Balance as on 30 June 2025	**1,945,871,853**	**-**	**-**	**1,949,751,200**		**959,248,006**	**6,132,678**	**-**	**965,380,685**	**984,370,515**

Allocation of Depreciation :	Amount in TK.
Charged to Production (i.e. 99%)	5,507,167
Charged to Administration (i.e. 1%)	55,628
Total	**5,562,795**

KAZI ZAHIR KHAN & CO. Chartered Accountants Dhaka

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GBB Tea Estate Limited

Schedule of Property, Plant and Equipment

For the year ended 30 June 2026

Annexure-A/1
Amount in Taka

Sl. No.	Name of Assets	Cost				Rates (%)	Depreciation			Written down value as on 30-June-2026
		Balance as at 01 July 2025	Additions during the year	Disposal During the year	Total as on 30 June 2026		Balance as at 01 July 2025	Charge during the year	Total as on 30 June 2026	
1.	Land and Land Development	116,523,568	2,981,631	3,176,000	116,329,199	-	-	-	-	116,329,199
2.	Agricultural Equipment	211,000	-		211,000	10%	-	21,100.00	21,100.00	189,900
3.	Furniture & Fixture	167,000	-		167,000	10%	11,133.36	15,587	26,720	140,280
4.	Office Equipments	205,762.00	-		205,762	10%	10,288.10	19,547	29,835	175,927
5.	Building and Others	1,567,121	42,330		1,609,451	5%	19,589.02	79,493	99,082	1,510,369
Balance as on 30 June 2026		**118,674,452**	**3,023,961**	**3,176,000**	**118,522,413**	-	**41,010**	**135,727**	**176,738**	**118,345,675**
Balance as on 30 June 2025		**115,193,459**	**3,480,993**	**-**	**118,674,452**	-	**-**	**41,010**	**41,010**	**118,633,441**

Note: No depreciation has been charged on agricultural equipment as the equipment was not in operation during the period.

KAZI ZAHIR KHAN & CO
Chartered Accountants

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Document Verification System (DVS)

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DVC: 2610281483AS484746

Membership (Enrl.) Number :	1483	Member's Name :	Mohammed Alamgir Kabir FCA
CA Firm's Name :	Kazi Zahir Khan & Co.		
Client's Name :	GBB POWER LIMITED		
Client's Registration :	RJSC	Ref. Number:	C-64224(1715)/06
Client's Category :	Manufacturing	Client's Industry :	Others
Period :	01/07/2025	To :	30/06/2026
Document Name :	Auditors Report and Finar		
Document Type :	Statutory Audit		
Date of Issue :	28/10/2026	Listing Status :	Y
AUDIT OPINION:	Unqualified	PIE/ NON-PIE:	PIE

Key Information :

Total Liabilities	91,146,089.00
Gross Revenue Shown in IS	.00
Profit before taxes	25,038,998.00
Retained Earnings	213,376,574.00
Total Assets	2,189,108,143.00

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